

DEAL OF THE WEEK

• **Capstar Broadcasting Corp.**
\$4.1 billion

1998 DEALS TO DATE

Dollars To Date: \$7,653,003,677
(Last Year: \$9,524,424,728)

Dollars This Week: \$4,159,548,180
(Last Year: \$67,604,355)

Stations Traded This Year: 1485
(Last Year: 1528)

Stations Traded This Week: 384
(Last Year: 20)

TRANSACTIONS AT A GLANCE

- Pioneer Broadcasting Company, Inc. \$33 million
- KWAN-FM/Gualala, CA \$100,000
- KEYT-AM/Santa Barbara, CA \$1,600,180
- WMMW-AM/Meriden, CT \$630,000
- WNBW-AM/Newburyport, MA \$250,000
- WYOK-FM/Moss Point (Mobile), MS \$1 million
- KXOK-FM/St. Louis, MO \$13.5 million
- KPER-FM/Hobbs, NM \$3000
- WRKL-AM/New City, NY Price not released
- WTLI-AM/Mayaguez, PR \$900,000
- WENR-AM/Englewood, TN \$75,000
- WBLC-AM/Lenoir City, TN \$65,000
- WLOD-AM/Loudon, TN \$125,000
- KCDA-FM/Coeur d'Alene, ID (Spokane) & KNJY-FM/Spokane \$6.8 million
- KYXE-AM & KHHK-FM/Yakima, WA \$1.5 million

TRANSACTIONS

Chancellor Becomes The Biggest With Capstar Buy

□ **Morris Acquires Pioneer In \$33 Million Deal**

Deal Of The Week

Capstar Broadcasting Corp.

PRICE: \$4.1 billion
TERMS: Merger; Stock sale and debt assumption. See Page 1 story for full details.

BUYER: Chancellor Media Corp., headed by President/CEO Jeff Marcus. It now owns 463 stations in 105 markets.

SELLER: Capstar Broadcasting Corp., headed by Chairman/CEO Steve Hicks.

- STATIONS:**
- WGNA-AM & FM, WTRY-AM & FM, WPYX-FM & WXLE-FM/Albany-Schenectady-Troy
 - KDBS-AM, KKST-FM, KRRV-FM & KZMZ-FM/Alexandria, LA
 - WEEEX-AM, WKAP-AM & WODE-FM/Allentown-Bethlehem
 - KIMX-AM, KBUY-FM, KMML-FM & KNSY-FM/Amarillo, TX
 - KENI-AM, KYAK-AM, KASH-FM, KBFX-FM, KGOT-FM & KYMG-FM/Anchorage, AK
 - WWSF-FM/Andalusia, AL (Ft. Walton Beach, FL)
 - KVET-AM & FM & KASE-FM/Austin
 - KCQL-AM/Aztec, NM
 - WBIU-AM, WJBO-AM, WYNK-AM & FM, KRVE-FM & WLSS-FM/Baton Rouge
 - WBCK-AM, WRCC-AM, WBXX-FM & WWKN-FM/Battle Creek, MI
 - KLVI-AM, KIOC-FM, KKMV-FM & KYKR-FM/Beaumont-Port Arthur, TX
 - WKNN-FM & WMJY-FM/Biloxi-Gulfport-Pascagoula, MS
 - WERC-AM, WMJJ-FM & WOWC-FM/

- Birmingham
- KKFG-FM/Bloomfield, NM
- KLUB-FM/Bloomington, TX
- WTAW-AM & KTSR-FM/Bryan-College Station, TX
- WEAV-AM, WCPV-FM, WEZF-FM & WXPS-FM/Burlington, VT
- KRNA-FM & KXMX-FM/Cedar Rapids, IA
- WKKT-FM, WLYT-FM & WRFX-FM/Charlotte-Gastonia-Rock Hill
- WKNR-AM/Cleveland
- KTWK-AM, KVOR-AM, KSPZ-FM & KVUU-FM/Colorado Springs, CO
- WVOC-AM, WCOS-AM & FM, WHKZ-FM, WNOK-FM & WSCQ-FM/Columbia, SC
- KUNO-AM, KRYS-AM & FM, KMXR-FM, KNCN-FM & KSAB-FM/Corpus Christi, TX
- KDMI-AM, KGGG-FM & KHKI-FM/Des Moines
- KAFX-FM/Diboll, TX
- WDOV-AM/Dover, DE
- KLAK-FM/Durant, OK
- KIAK-AM & FM, KAKQ-FM & KUAB-FM/Fairbanks, AK
- KDAG-FM & KTRA-FM/Farmington, NM
- KEZA-FM, KJEM-FM, KKIX-FM & KKZQ-FM/Fayetteville, AR
- KCBL-AM, KRDU-AM, KBOS-FM, KJOI-FM & KRZR-FM/Fresno
- KWHN-AM, KTCS-AM & FM, KMAG-FM & KZBB-FM/Ft. Smith, AR
- WRCV-AM, WGRD-FM, WLHT-FM & WQFN-FM/Grand Rapids
- WMFR-AM, WTCK-AM, WHSL-FM & WMAG-FM/Greensboro-Winston Salem-High Point
- WGVL-AM, WMYI-FM, WROQ-FM & WSSL-FM/Greenville-Spartanburg, SC

- WTCY-AM & WNNK-FM/Harrisburg-Lebanon-Carlisle
- WPOP-AM, WHCN-FM, WKSS-FM, WMRQ-FM & WWYZ-FM/Hartford-New Britain
- KHVV-AM, KIKI-AM & FM, KSSK-AM & FM, KKLV-FM & KUCC-FM/Honolulu
- WNDE-AM, WFBQ-FM & WRZX-FM/Indianapolis
- WJDS-AM, WZRZ-AM, WBKJ-FM, WJDX-FM, WKTF-FM, WMSI-FM & WSTZ-FM/Jackson, MS
- WBWL-AM, WOKV-AM, WAPE-FM, WFYV-FM, WIVY-FM & WKQL-FM/Jacksonville
- KIIZ-FM/Killeen-Temple, TX
- KHAT-AM, KIBZ-FM, KKNB-FM, KTGL-FM & KZKX-FM/Lincoln, NE
- KFYO-AM, KKAM-AM, KCRM-FM, KFMX-FM, KKCL-FM & KZII-FM/Lubbock, TX
- KYKS-FM/Lufkin, TX
- WTSO-AM, WIBA-AM & FM, WMAD-FM, WMLI-FM & WZEE-FM/Madison, WI
- WGIR-AM & FM/Manchester, NH
- WMMB-AM, WMMV-AM, WBVD-FM, WHKR-FM & WLRO-FM/Melbourne-Titusville
- WISN-AM & WLTQ-FM/Milwaukee-Racine
- KFIV-AM, KJSN-FM & KOSO-FM/Modesto, CA
- WMCC-FM & WZHT-FM/Montgomery
- KSFA-AM & KTBO-FM/Nacogdoches, TX
- WLAC-AM & FM, WJZC-FM, WRVW-FM & WSIX-FM/Nashville
- WPLR-FM & WYBC-FM/New Haven
- KCDQ-FM, KCHX-FM & KMRK-FM/Odessa-Midland, TX
- KOGA-AM & FM & KMCX-FM/Ogallala, NE
- KFAB-AM, KGOR-FM, KTNP-FM & KXKT-FM/Omaha-Council Bluffs
- WMEZ-FM & WXBM-FM/Pensacola, FL
- WTMN-AM, WERZ-FM, WHEB-FM, WSRI-FM & WXHT-FM/Portsmouth-Dover-Rochester, NH
- WHJJ-AM, WHJY-FM & WSNE-FM/Providence-Warwick-Pawtucket, RI
- WDCG-FM, WRDU-FM, WRSN-FM & WTRG-FM/Raleigh-Durham, NC
- KEGR-FM, KEWB-FM & KNCQ-FM/Redding, CA
- KCBN-AM, KRNO-FM & KWNZ-FM/Reno, NV
- KALE-AM, KTCR-AM, KEGX-FM & KIOK-FM/Richland-Kennebec-Pasco, WA
- WBZU-FM, WKHK-FM, WKLR-FM & WMBX-FM/Richmond
- WJJS-AM & FM, WROV-AM & FM, WJXJ-FM, WJLM-FM, WLDJ-FM, WRDJ-FM & WYYD-FM/Roanoke-Lynchburg, Va
- KFMK-FM/Round Rock, TX
- WOSC-FM & WWFG-FM/Salisbury-Ocean City, MD
- WSOK-AM, WCHY-AM & FM, WAEV-FM, WLVH-FM & WYKZ-FM/

- Savannah, GA
- KRMD-AM & FM & KJMM-FM/Shreveport, LA
- WSRV-FM/Smyrna, DE
- KAQQ-AM, KUDY-AM, KEYF-AM & FM, KISC-FM, KKZX-FM & KNFR-FM/Spokane
- WFMB-AM & FM & WCVS-FM/Springfield, IL
- WHMP-AM & FM & WPKX-FM/Springfield, MA
- WSIC-AM & WFMX-FM/Statesville, NC
- KJAX-AM & KVFX-FM/Stockton, CA
- KKYR-AM & FM, KLLI-FM & KYGL-FM/Texarkana, TX-AR
- KCEE-AM, KNST-AM, KRQQ-FM & KWFM-FM/Tucson, AZ
- KISX-FM, KNUF-FM & KTYL-FM/Tyler-Longview, TX
- KEPG-FM & KIXS-FM/Victoria, TX
- KKTK-AM, KWTX-AM & FM, KBRQ-FM, KCKR-FM & WACO-FM/Waco, TX
- KFH-AM, KNSS-AM, KZSN-AM & FM, KEYN-FM, KKRZ-FM, KRBB-FM, KRZZ-FM & KWSJ-FM/Wichita
- WDSO-FM & WSRV-FM/Wilmington, DE
- WNTW-AM, WFTR-AM & FM, WFQX-FM & WUSQ-FM/Winchester, VA
- WTAG-AM & WSRS-FM/Worcester, MA
- KBLU-AM, KTTI-FM & KYJT-FM/Yuma, AZ

Group Deal

Morris Communications' acquisitions

PRICE: \$33 million
TERMS: Asset sale for cash
BUYER: Morris Communications Corp., headed by President Will Morris. It owns 11 other stations. Phone: (706) 823-3333
SELLER: Pioneer Broadcasting Company, Inc., headed by President Margaret Clapp. Phone: (206) 628-3121

KFQD-AM, KHAR-AM, KEAG-FM, KWHL-FM, KMXS-FM & KBRJ-FM/Anchorage, AK

FREQUENCY: 750 kHz; 590 kHz; 97.3 MHz; 106.5 MHz; 103.1 MHz; 104.1 MHz
POWER: 50kw day/50kw night; 5kw day/5kw night; 100kw at 594 feet; 100kw; 27kw; 55kw at 62 feet
FORMAT: N/T; Nostalgia; Oldies; Alternative; Hot AC; Country

KXRO-AM & KDUX-FM/Aberdeen, WA

FREQUENCY: 1320 kHz; 104.7 MHz
POWER: 5kw day/1kw night; 31kw at 361 feet
FORMAT: AC; Rock

KKRT-AM & KKRK-FM/Wenatchee, WA

FREQUENCY: 900 kHz; 104.9 MHz
POWER: 1kw day/72 watts day; 6.1kw at 1322 feet

FORMAT: Sports; Country

KWIK-AM & FM/Moses Lake, WA

FREQUENCY: 1020 kHz; 100.3 MHz
POWER: 2.5kw day/500 watts night; 100kw at 194 feet
FORMAT: Country; Country

KVYF-FM/Wilson Creek, WA

FREQUENCY: 103.3 MHz
POWER: 25kw at 243 feet
FORMAT: Classic Rock

California

KWAN-FM/Gualala

PRICE: \$100,000
TERMS: Asset sale for cash
BUYER: California Radio Partners, headed by general partners Vicky Watts and Thomas Yates. Phone: (707) 964-7277
SELLER: KWAN Broadcasting Co., headed by President Gerhard Hanne-man. Phone: (707) 884-1000
FREQUENCY: 100.5 MHz
POWER: 6kw at 669 feet
FORMAT: Hot AC

KEYT-AM/Santa Barbara

PRICE: \$1,600,180
TERMS: Asset sale for cash
BUYER: Smith Broadcasting Group Inc., headed by President Robert Smith. Phone: (727) 821-7900
SELLER: Engles Enterprises Inc., headed by President Steven Engles. Phone: (805) 966-1755
FREQUENCY: 1250 kHz
POWER: 2.5kw day/1kw night
FORMAT: News/Talk
COMMENT: Formerly KTMS

Connecticut

WMMW-AM/Meriden

PRICE: \$630,000
TERMS: Asset sale for cash
BUYER: Buckley Broadcasting Corp., headed by President Richard Buckley. Buckley owns 16 other stations. Phone: (203) 661-4307
SELLER: AM Radio, Inc., headed by President Anthony Pescatello. Phone: (203) 634-1470
FREQUENCY: 1470 kHz
POWER: 2.5kw
FORMAT: Tropical
BROKER: New England Media

Massachusetts

WNBW-AM/Newburyport

PRICE: \$250,000
TERMS: Asset sale for \$150,000 cash

Continued on Page 8

FILED

August 1998

Brentlinger Broadcasting, Inc.

has agreed to sell the assets of

KBZR-FM

Arizona City / Phoenix, Arizona

to

Bryan Broadcast Group, LLC

Jerry Ryan, Jim Seemiller & Jay Brentlinger

We represented the seller in this transaction.

SERAFIN BROS.

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