

DEAL OF THE WEEK

• **KOMA-AM & FM & KR XO-FM/Oklahoma City \$53,375,000**

1998 DEALS TO DATE

Dollars To Date: \$2,040,951,038
(Last Year: \$4,732,476,438)

Dollars This Week: \$95,985,494
(Last Year: \$61,729,552)

Stations Traded This Year: 627
(Last Year: 844)

Stations Traded This Week: 23
(Last Year: 40)

TRANSACTIONS AT A GLANCE

- Family Life Broadcasting acquisitions \$1 million
KOJO-FM/Lake Charles, LA
KLMN-FM & KRGN-FM/Amarillo, TX
KAMY-FM/Lubbock, TX
KENT-AM & FM/Odessa, TX
- WICE (FM CP)/Wetumpka, AL \$375,000
- KIEV-AM/Glendale (Los Angeles), CA \$33.4 million
- KDIF-AM/Riverside-San Bernardino \$2.65 million
- KLDZ-FM/Santa Barbara, CA \$1.5 million
- KRTM-FM/Temecula, CA \$268,484
- WYPA-AM/Chicago No cash consideration
- WQST-AM/Forest, MS \$10
- WBBV-FM/Vicksburg, MS \$385,000
- WGTN-AM/Georgetown, SC \$107,000
- KLZK-FM/Brownfield, TX \$1,025,000
- KBHT-FM & KLIS-FM/Crockett and KWBC-AM & KMBV-FM/Navasota, TX \$1.9 million

TRANSACTIONS

Renda Ends Diamond's Days

□ Buys company's last three stations in OKC; meanwhile, Salem scores an AM sister in L.A.

Deal Of The Week

KOMA-AM & FM & KR XO-FM/Oklahoma City

PRICE: \$53,375,000
TERMS: Asset sale for cash
BUYER: Renda Broadcasting Inc., headed by President Anthony Renda. It owns 14 other stations, including KMGL-FM/Oklahoma City. Phone: (412) 531-0314
SELLER: Diamond Broadcasting Inc., headed by President Daniel Lee. It has no other broadcast interests. Phone: (847) 509-8000
FREQUENCY: 1520 kHz; 92.5 MHz; 107.7 MHz
POWER: 50kw; 100kw at 984 feet; 98.5kw at 990 feet
FORMAT: Oldies; Oldies; Classic Rock
BROKER: Jack Minkow and Bob Heymann of Broadcast Asset Management Corp.

Group Deal

PRICE: \$1 million
TERMS: Asset sale for cash
BUYER: Family Life Broadcasting System, headed by President Randy Carlson. Phone: (520) 742-6976
SELLER: Marantha Radio Inc., headed by President H. Gene Ray. Phone: (305) 947-6012

KOJO-FM/Lake Charles, LA

FREQUENCY: 91.7 MHz
POWER: 3kw at 329 feet
FORMAT: Religious

KLMN-FM & KRGN-FM/Amarillo, TX

FREQUENCY: 89.1 MHz; 103.1 MHz
POWER: 3kw at 328 feet; 3kw at 300 feet
FORMAT: Religious; Religious

KAMY-FM/Lubbock, TX

FREQUENCY: 90.1 MHz
POWER: 40kw at 492 feet
FORMAT: Religious

KENT-AM & FM/Odessa, TX

FREQUENCY: 920 kHz; 90.5 MHz
POWER: 1kw day/500 watts night; 6.5kw at 454 feet
FORMAT: Religious; Religious

Alabama

WICE (FM CP)/Wetumpka

PRICE: \$375,000
TERMS: Stock sale for 51%
BUYER: Montgomery Broadcast Properties Ltd. is acquiring Vision Communications Ltd. II
SELLER: Phillip Williams. Phone: (205) 825-8463

California

KIEV-AM/Glendale (Los Angeles)

PRICE: \$33.4 million
TERMS: Asset sale for cash

BUYER: Salem Communications Corp., headed by President Edward Atsinger. It owns KLTN-AM & KKL-AM & FM/Los Angeles. Phone: (805) 987-0400

SELLER: Southern California Broadcasting Co., headed by Fred and Ron Beaton. Phone: (818) 244-8483

FREQUENCY: 870 kHz
POWER: 20kw day/3kw night
FORMAT: Talk
BROKER: Blackburn & Co.

KDIF-AM/Riverside-San Bernardino

PRICE: \$2.65 million
TERMS: Asset sale for cash
BUYER: Jacor Communications Inc., headed by President Randy Michaels. Phone: (606) 655-6523
SELLER: Hispanic Radio Broadcasters
FREQUENCY: 1440 kHz
POWER: 1kw
FORMAT: Regional Mexican
BROKER: Jorgenson Broadcast Brokerage

KLDZ-FM/Santa Barbara

PRICE: \$1.5 million
TERMS: Asset sale for cash
BUYER: Citicasters Co., a wholly owned subsidiary of Jacor Communications Inc., headed by President Randy Michaels. It owns KIST-AM, KQSB-AM, KSBL-FM & KTYD-FM/Santa Barbara and KAHS-AM/Thousand Oaks, CA. Phone: (606) 655-2267
SELLER: Joelmart Inc. Phone: (909) 784-4210

FREQUENCY: 107.7 MHz
POWER: 25kw at 95 feet
OLDIES: Oldies
BROKER: Jay Meyer
COMMENT: KLDZ, while currently on the air, is technically operating under a construction permit.

KRTM-FM/Temecula

PRICE: \$268,484
TERMS: Stock sale for payment of existing promissory note, station equipment, and a consulting agreement
BUYER: CSN International, headed by President Charles Smith, is acquiring Penfold Communications Inc. It owns five other stations and has filed with the FCC to build 15 other stations. Phone: (714) 979-0706
SELLER: Mickie Evans, Lynn Diehl, Chandra Manahan, and James Briney. Phone: (909) 694-0866

Illinois

WYPA-AM/Chicago

PRICE: No cash consideration
TERMS: Transfer of stock for cancellation of loans (worth \$8.3 million)
TO: Achievement Radio Holdings Inc., headed by President Darryl Thompson, is acquiring Personal Achievement Radio of Illinois Inc. Phone: (203) 406-1500
FROM: N. John Douglas. Phone: (650) 324-5888
FREQUENCY: 820 kHz

POWER: 5kw day/1.2kw night
FORMAT: Talk

Mississippi

WQST-AM/Forest

PRICE: \$10
TERMS: Asset sale for cash
BUYER: Eddie Smith. Phone: (601) 469-4300
SELLER: American Family Association, headed by President Donald Wildmon. Phone: (601) 844-8888

WBBV-FM/Vicksburg

PRICE: \$385,000
TERMS: Stock sale for cash
BUYER: New South Radio of Vicksburg Inc., headed by President Frank Holladay, is acquiring Bishop Broadcasting Inc. Through its parent company, it owns WIIN-AM, WJKK-FM & WYOY-FM/Jackson, MS. Phone: (601) 693-2661
SELLER: Billie Bishop. Phone: (601) 638-0101
BROKER: Connelly Co.

South Carolina

WGTN-AM/Georgetown

PRICE: \$107,000
TERMS: Asset sale for cash
BUYER: Carolina Electronic Service

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STRETCH YOUR ADVERTISING DOLLARS

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