

DEAL OF THE WEEK

• **WDEO-AM, WTKA-AM, WIQB-FM & WQKL-FM/Ann Arbor, MI \$14,975,000**

1997 DEALS TO DATE

Dollars To Date: \$13,148,870,825
(Last Year: \$13,623,475,638)

Dollars This Week: \$39,300,000
(Last Year: \$51,763,780)

Stations Traded This Year: 2187
(Last Year: 2045)

Stations Traded This Week: 33
(Last Year: 51)

TRANSACTIONS AT A GLANCE

- KXBS-FM/Santa Paula (Oxnard-Ventura), CA \$1 million
- KBCO-AM/Denver-Boulder No cash consideration
- WYCB-AM/Washington \$3.75 million
- WFTD-AM/Marietta (Atlanta), GA \$600,000
- WKBM-FM/Coal City, WKOT-FM/Marseilles, and WJOL-AM, WJTW-FM & WLLI-FM/Joliet, IL \$3.8 million
- WRAM-AM & WMOI-FM/Monmouth, IL \$1.7 million
- KASO-AM/Minden, LA \$195,000
- WJDY-AM & WSBY-FM/Ocean City-Salisbury, MD \$1.3 million
- WSNQ-AM & WMJZ-FM/Gaylord, MI \$230,000
- WAVC-FM/Mio, MI \$170,000
- KATI-FM/California (Jefferson City), MO \$1.05 million
- WGLU-FM & WQKK-FM/Johnstown, PA and WBLF-AM, WRSC-AM, WIKN-FM & WQWK-FM/State College, PA \$8.5 million
- WAAW-FM/Williston, SC \$500,000
- KGRW-FM/Friona & KQFX-FM/Borger (Amarillo), TX \$1.25 million
- WWAY-FM/Wilmington (Brattleboro-Keene), VT \$180,000
- KMLD-FM/Casper, WY \$100,000

TRANSACTIONS

Cumulus Moves Into Ann Arbor

☐ **Bungeroth also goes for seven in southern Maryland**

Deal Of The Week

WDEO-AM, WTKA-AM, WIQB-FM & WQKL-FM/Ann Arbor

PRICE: \$14,975,000

TERMS: Asset sale for cash

BUYER: Cumulus Broadcasting Inc., headed by President Bill Bungeroth. It owns or has agreed to acquire 43 stations in 13 markets.

SELLER: Arbor Radio L.P., headed by President Alan Beck

FREQUENCY: 1290 kHz; 1050 kHz; 102.9 MHz; 107.1 MHz

POWER: 500 watts; 10kw day/500 watts night; 49kw at 500 feet; 3kw at 289 feet

FORMAT: Rock; Sports/Talk; Rock; Oldies

BROKER: Bergner & Co.

COMMENT: WDEO is the former WAMX.

FORMAT: Spanish AC

BROKER: Robert Maccini of Media Services Group

Colorado

KBCO-AM/Denver-Boulder

PRICE: No cash consideration

TERMS: Donation of station and assets

BUYER: University of Colorado Foundation Inc., headed by President Charles McCord. Phone: (303) 492-5503

SELLER: Noble Broadcast Licenses Inc., a wholly owned subsidiary of Jacor Broadcasting of Denver Inc., headed by President Randy Michaels. Phone: (606) 655-2267

FREQUENCY: 1190 kHz

POWER: 5kw day/110 watts night

FORMAT: Talk

Williams III. Phone: (202) 331-1112

FREQUENCY: 1340 kHz

POWER: 1kw

FORMAT: Gospel

BROKER: Bruce Houston of Blackburn & Co.

Georgia

WFTD-AM/Marietta (Atlanta)

PRICE: \$600,000

TERMS: Asset sale for \$25,000 cash and a \$575,000 promissory note at 10% interest

BUYER: Providence Educational Foundation, headed by President Landrum Leavell. Phone: (504) 286-3600

SELLER: Pneuma Foundation Inc., headed by President Nelson Price. Phone: (770) 424-9850

FREQUENCY: 1080 kHz

POWER: 10kw

FORMAT: Religious

Illinois

WKBM-FM/Coal City, WKOT-FM/Marseilles, and WJOL-AM, WJTW-FM & WLLI-FM/Joliet

PRICE: \$3.8 million

TERMS: Asset sale

BUYER: Pride Communications

SELLER: Barden Broadcasting, headed by President Don Barden. Phone: (313) 259-0050

FREQUENCY: 100.7 MHz; 96.5 MHz; 1340 kHz; 96.7 MHz; 93.5 MHz

POWER: 3kw at 482 feet; 3kw at 328 feet; 1kw; 3kw at 259 feet; 3kw at 300 feet

FORMAT: Oldies; Oldies; News/Talk; Hot AC; Country

WRAM-AM & WMOI-FM/Monmouth

PRICE: \$1.7 million

TERMS: Asset sale for cash

BUYER: WPW Broadcasting Inc., headed by President David Madison

SELLER: KCD Enterprises Inc., headed by President Kevin Potter

FREQUENCY: 1330 kHz; 97.7 MHz

POWER: 1kw day/73 watts night; 3.36kw at 439 feet

FORMAT: Country; AC

BROKER: Kozacko Media Services and the Connelly Company

Louisiana

KASO-AM/Minden

PRICE: \$195,000

TERMS: Asset sale for \$45,000

cash and a 10-year, \$150,000 promissory note at 10.5% interest

BUYER: Cole Broadcasting Inc., headed by President Gordon Cole. Phone: (318) 377-6285

SELLER: Charles and Pattie Odom. Phone: (318) 377-1240

Maryland

WJDY-AM & WSBY-FM/Salisbury

PRICE: \$1.3 million

TERMS: Asset sale for cash

BUYER: Cumulus Broadcasting Inc., headed by President Bill Bungeroth. It has agreed to acquire WTGM-AM, WLBW-FM, WQHQ-FM, WLWV-FM & WRXS-FM/Ocean City-Salisbury, MD. Phone: (414) 283-4500

SELLER: Connor FM Broadcasting Co., headed by President J. Parker Connor. Phone: (410) 742-5191

FREQUENCY: 1470 kHz; 98.9 MHz

POWER: 5kw day/43 watts night; 6kw at 328 feet

FORMAT: Gospel; Oldies

BROKER: William Shutz

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California

KXBS-FM/Santa Paula (Oxnard-Ventura)

PRICE: \$1 million

TERMS: Asset sale for cash

BUYER: Lazer Broadcasting Corp., headed by President Alfredo Plascencia

SELLER: KXBS Broadcasting Co.

FREQUENCY: 96.7 MHz

POWER: 3kw at 1500 feet

District of Columbia

WYCB-AM/Washington

PRICE: \$3.75 million

TERMS: Stock sale for cash

BUYER: Radio One Inc., headed by President Alfred Liggins III. It owns WOL-AM, WKYS-FM & WMMJ-FM/Washington. Phone: (202) 686-9300

SELLER: Broadcast Holdings Inc., headed by President G. Cabell



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