

Radio Execs Attend Gingrich Powwow

Infinity Broadcasting President/CEO Mel Karmazin and Clear Channel Communications President/CEO Lowry Mays were among the communications industry honchos invited to Capitol Hill last week (1/19) for a dinner with Speaker Newt Gingrich (R-GA) and other GOP House leaders.

The dinner meeting was part of a two-day series of gatherings coordinated by the Heritage Foundation, a conservative think tank, and the office of Rep. Jack Fields (R-TX), Chairman of the House Commerce Telecommunications Subcommittee.

"I told them the [ownership] caps seemed somewhat archaic," Mays told R&R. "I think it should be done away with."

Mays also believes the current 20/20 ownership limit should be raised to 50/50. Karmazin declined comment on the dinner via a spokeswoman, who said it was a "private meeting" and her boss had "no interest" in discussing it.

The CEOs also met with Republican members of the House Commerce Committee in meetings closed to the press and to Democrats on the committee. The primary topic was the proposed rewrite of the 60-year-old Communications Act.

"Keeping the media out of the dinner was a problem," said Camille Amivi, who works in the Foundation's Government Relations department and helped coordinate the event. "One reporter from ABC News tried to get in through the kitchen."

NPR Fights Funding Cut

NPR President Delano Lewis told a congressional hearing (1/19) that rural and minority public radio stations would be hardest-hit if Congress adopts a proposal by House Speaker Newt Gingrich (R-GA) to cut off federal funding to public broadcasting.

Lewis told the panel that federal funding of public radio costs each American only 29 cents per year. He tried to distance public radio from claims that public TV is no longer needed because of the proliferation of specialty and educational cable channels. "There is no cable to the car or to the jogger down the street," Lewis noted.

TRANSACTIONS

J.J. Taylor Companies Merge With OmniAmerica Group

■ **NewCity Communications forms Tulsa duopoly with \$3.5 million deal**

Deal Of The Week

J.J. Taylor Florida Stations

PRICE: \$37.3 million (estimated)

TERMS: Asset sale for \$15 million cash plus 14.85% partnership interest in the buyer. Based on the companies' announcement (R&R 12/16/94) that the total value of the merged companies will be \$150 million, R&R estimates the value of the partnership interest to be approximately \$22.3 million.

BUYER: OmniAmerica Group, headed by President Carl Hirsch. It owns eight other stations. Phone: (216) 781-5288

SELLER: J.J. Taylor Companies Inc., owned by John Taylor III. He owns three other stations and will own 14.85% of the buyer. Phone: (407) 775-1777

BROKER: Media Venture Partners

WEAT-AM & FM/ West Palm Beach

FREQUENCY: 850 kHz; 104.3 MHz
POWER: 5kw day/1kw night; 56kw at 1250 feet

FORMAT: News/Talk; Nostalgia

WXXL-FM/Leesburg (Orlando)

FREQUENCY: 106.7 MHz
POWER: 100kw at 823 feet
FORMAT: CHR

Arizona

KTAN-AM & KZMK-FM & KCWD-FM/Sierra Vista-Bisbee

PRICE: \$900,000

TERMS: Asset sale for \$200,000 cash and a 10-year, \$700,000 promissory note at 8% interest

BUYER: D.B. Broadcasting L.L.C., owned by Dennis Behan of Tucson and Shirley Strait of Colorado Springs, CO. They own KFLX-FM/Kachina Village, AZ. Phone: (602) 327-6629

SELLER: GCS. Broadcasting Inc., headed by President Samuel Young. Phone: (602) 327-6629

FREQUENCY: 1420 kHz; 100.9 MHz; 92.3 MHz
POWER: 1.5kw day/500 watts night; 3kw at minus 46 feet; 50 watts at 2217 feet
FORMAT: Country; AC; Country

California

KCIN-AM & KATJ-FM/ Victorville-George

PRICE: \$1.8 million

TERMS: Asset sale

BUYER: Park Lane Group, headed by Chairman/CEO Jim Levy. It owns 11 other stations. Phone: (415) 324-8464

SELLER: Island Broadcasting L.P., represented by GM Scott Brody. Phone: (619) 245-2212

FREQUENCY: 1590 kHz; 100.7 MHz

POWER: 500 watts day/130 watts night; 85 watts at 1548 feet

FORMAT: Nostalgia; Country

BROKER: Serafin Bros.

Florida

WEBZ-FM/Mexico Beach

PRICE: \$437,500

TERMS: Asset sale for cash

BUYER: B. Radio Inc., owned by Tim O'Brien of Orlando. He owns WMTO-FM/Port St. Joe, FL.

SELLER: Woodfin Broadcasting Inc., headed by President Blane Woodfin. Phone: (706) 327-9955

FREQUENCY: 99.3 MHz
POWER: 50kw at 492 feet
FORMAT: Nostalgia

WGNE-AM & WFSY-FM/ Panama City

PRICE: \$1.3 million

TERMS: Duopoly deal; asset sale for \$187,500 cash and a \$1.1 million, 20-year promissory note at the prime rate of interest plus 1%

BUYER: B. Radio Inc., owned by Tim O'Brien of Orlando. He owns the majority interest in WMTO-FM/Port St.

TRANSACTIONS AT A GLANCE

- KTAN-AM & KZMK-FM & KCWD-FM/Sierra Vista-Bisbee, AZ \$900,000
- KCIN-AM & KATJ-FM/Victorville-George, CA \$1.8 million
- WEBZ-FM/Mexico Beach, FL \$437,500
- WGNE-AM & WFSY-FM/Panama City, FL \$1.3 million
- WUMX-FM/Tallahassee, FL \$1.4 million
- WCOH-AM/Newnan, GA \$265,000
- WMJK-FM/Newnan (Atlanta) \$655,000
- WJOL-AM & WLLI-FM/Joliet (Chicago) \$1.7 million
- KKWM (FM CP)/Winfield, KS \$50,000
- KOQL-FM/Columbia, MO \$490,000
- WIRO-AM/Ironton, OH \$300,000
- WMLV-FM/Ironton, OH \$200,000
- KTFX-FM/Tulsa \$3.5 million
- WJAY-AM & WCIG-FM/Mullins (Florence), SC \$380,000
- KQFX-FM/Borger, TX \$734,000
- KXXS-FM/Toppenish, WA \$300,000

Joe, FL. Phone: (407) 578-9204

SELLER: Woodfin Group, owned by

B. Ken Woodfin of Columbus, GA. He owns one station and has an interest in one other. Phone: (706) 327-9955

FREQUENCY: 590 kHz; 98.5 MHz
POWER: 1.7kw day/2.5kw night; 100kw at 1056 feet

FORMAT: Sports/Talk; AC

WUMX-FM/Tallahassee

PRICE: \$1.4 million

TERMS: Duopoly deal; asset sale for \$985,000 cash and a five-year, \$400,000 promissory note at 8.75% interest

BUYER: Catamount I Communications Inc., owned by Adam Levinson of Tallahassee, FL. He owns WAIB-FM/Lafayette (Tallahassee). Phone: (904) 942-9459

SELLER: Dolcom Inc., headed by President Howard Dolgoff. Phone: (904) 386-5141

FREQUENCY: 103.1 MHz

POWER: 50kw at 295 feet

FORMAT: AC

Georgia

WCOH-AM/Newnan

PRICE: \$265,000

TERMS: Asset sale for assumption of \$265,000 debt

BUYER: Coweta Communication Corp., owned by Stephen Tarkenton of Newnan. He has an interest in one other station. Phone: (404) 253-2564

SELLER: Newnan Broadcasting Company Inc., owned by Dallas Tarkenton III and headed by President Christopher Tarkenton. The three Tarkentons are brothers. The company is selling WMKJ-FM/Newnan (see next deal). Phone: (404) 253-4636

FREQUENCY: 1400 kHz

POWER: 1kw

FORMAT: Country

Continued on Page 8

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- Bob Whyley, audio director,
The Tonight Show with Jay Leno

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