

**TRANSACTIONS**

**Cole Rolls Into Springfield, MO;  
Pays \$5.25 Million For KWTO-AM & FM**

**Deal Of The Week:**

**KWTO-AM & FM/Springfield**  
**PRICE:** \$5.25 million  
**TERMS:** Cash  
**BUYER:** Cole Media Inc., headed by Richard Cole.  
**SELLER:** Summit Communications Group Inc., headed by James Wesley Jr. Summit also owns KLZ & KAZY/Denver, WAOK & WVEE/Atlanta, WCAO & WXYV/Baltimore, KFOR & KFRX/Lincoln, WAKR & WONE/Akron, WONE-AM & WTUE/Dayton, and KMEZ & KJMZ/Dallas.  
**FREQUENCY:** 560 kHz; 98.7 MHz  
**POWER:** 5 kw; 100 kw at 600 feet  
**FORMAT:** Country; CHR  
**BROKER:** The Mahlman Co.

**Group Deals**

**I-82 Stations Inc.**  
**PRICE:** \$2 million (approx.)  
**TERMS:** Buyer assuming debt under reorganization plan that will take stations out of Chapter 11 bankruptcy.  
**BUYER:** I-82 Stations Inc., headed by Edwin "Kip" Guth III and W.D.

"Skip" Seigenthaler. Guth has interest in KCIX & KSGR/Boise.  
**SELLER:** Lodestar Communications, headed by Victor Ives.  
**KTCR & KOTY/Richland-Pasco-Kennewick, WA**  
**FREQUENCY:** 1340 kHz; 106.5 MHz  
**POWER:** 1 kw; 25 kw at -44 feet  
**FORMAT:** Country  
**KUTI & KXDD/Yakima, WA**  
**FREQUENCY:** 980 kHz; 104.1 MHz  
**POWER:** 5 kw day/500 watt night; 61 kw at 840 feet  
**FORMAT:** Country

**California**

**KVEC/San Luis Obispo**  
**PRICE:** \$300,000  
**TERMS:** Escrow deposit of \$25,000; balance of \$275,000 in cash at closing.  
**BUYER:** Chorro Communications Inc., headed by Richard Mason and Francis Sheahan. Mason has interest in KKUS/San Luis Obispo, CA and is an applicant for an FM station in Banks, OR.

**SELLER:** US Media Co., owned by Nick Mileti. Mileti has interest in KPGA/Pismo Beach, CA and WBGU-FM & TV/Bowling Green, OH. US Media Co. has an application pending with the FCC for a new FM station at San Luis Obispo, CA.  
**FREQUENCY:** 920 kHz  
**POWER:** 1 kw day/500 watts night  
**FORMAT:** News/Talk

**Florida**

**WWOL/Lakeland**  
**PRICE:** \$200,000  
**TERMS:** Escrow deposit of \$10,000; balance of \$190,000 in cash at closing.  
**BUYER:** Bible Broadcasting Network Inc., headed by Lowell and Georgeanna Davey, Keith Wohlenhaus, H. Ron White, and R. Lindsay Poteat. Bible Broadcasting Network has interest in KCEV/Wichita; WAVO/Decatur, GA; WHPE/High Point, NC; WHGG/Knoxville; WYFA/Waynesboro, GA; WYFB/Gainesville; WYFG/Gaffney, SC; WYFH/North Charleston, SC; WYFI/Norfolk; WYFJ/Ashland, VA; WYFK/

**TRANSACTIONS AT A GLANCE**

**Deals So Far In 1989:  
\$1,794,885,521**

**Total Stations Traded This Year: 857  
This Week's Action: \$22,890,010  
Total Stations Traded This Week: 27**

**Deal Of The Week:  
KWTO-AM & FM/Springfield, MO  
\$5.25 million**

- I-82 Stations Inc. \$2 million (approx.)
- KTCR & KOTY/Richland-Pasco-Kennewick, WA
- KUTI & KXDD/Yakima, WA
- KVEC/San Luis Obispo, CA \$300,000
- WWOL/Lakeland, FL \$200,000
- WBTY/Homerville, GA \$140,000
- KIKV/Alexandria, MN \$950,000
- KTGR & KCMQ/Columbia, MO \$2.15 million
- KNIS/Carson City (Reno), NV \$1.5 million
- WXXX/Newport, NH \$2 million
- WKOL-AM & FM/Amsterdam, NY \$1.5 million (approx.)
- WBIG/Gastonia, NC \$125,000
- WABV/Abbeville, SC \$50,000
- WFIG/Sumter, SC \$125,000
- WWYN/McKenzie, TN \$200,010
- KGLF/Freerport, TX \$2 million
- KFRD-AM & FM/Rosenburg (Richmond), TX \$650,000
- KDAB/Ogden (Salt Lake City), UT \$1.85 million
- KBER/Spanish Fork (Salt Lake City), UT \$1 million
- WFTH/Richmond \$450,000
- WDJK/Richmond \$450,000

Columbus, GA; WYFL/Henderson, NC; WYFS/Savannah; and WYFT/Luray, VA.

**SELLER:** Haines City Public Radio Inc., headed by Jack Moseman Sr., Beverly Moseman, Fred Sibel, Willie Varnadore, and Pastor Mark Hodges. Haines City Public Radio Inc. is the licensee of WHGS/Haines City, FL.  
**FREQUENCY:** 91.9 MHz  
**POWER:** 3 kw at 157 feet  
**FORMAT:** Station is dark

**Georgia**

**WBTY/Homerville**  
**PRICE:** \$140,000  
**TERMS:** Undisclosed  
**BUYER:** Clinch County Broadcasters Inc., headed by Lonnie and Harold Carter. Lonnie Carter is the GM of WBTY. He is also the President, a director, and a 50% stockholder of Johnson County Broadcasting, Inc., licensee of WIML/Wrightsville, GA. Lonnie and Harold Carter are brothers.  
**SELLER:** Southern Broadcasting & Investment Inc.  
**FREQUENCY:** 105.5 MHz  
**POWER:** 3 kw at 312 feet  
**FORMAT:** Country

**Minnesota**

**KIKV/Alexandria**  
**PRICE:** \$950,000  
**TERMS:** Escrow deposit of \$10,000; \$845,000 cash at closing; \$95,000 due in cash at earlier of five years or sale of station.  
**BUYER:** BDI Broadcasting Inc., owned by Louis Buron Jr., Mary Campbell, and Sue Buron. Louis Buron Jr. also has interest in KBUN & KBHP/Bemidji, MN.  
**SELLER:** Lusk Broadcasting Inc., owned by Richard Lusk.  
**FREQUENCY:** 100.7 MHz  
**POWER:** 100 kw at 755 feet  
**FORMAT:** Country  
**BROKER:** Hank Dornseif

**Missouri**

**KTGR & KCMQ/Columbia**  
**PRICE:** \$2.15 million  
**TERMS:** Cash  
**BUYER:** Desnick Broadcasting Co., headed by Harvey Desnick.  
**SELLER:** Donald Boyles  
**FREQUENCY:** 1580 kHz; 96.7 MHz  
**POWER:** 250 watt daytimer; 3 kw at 155 feet  
**FORMAT:** News; CHR  
**BROKER:** Chapman Associates

**Nevada**

**KNIS/Carson City (Reno)**  
**PRICE:** \$1.5 million  
**TERMS:** Cash  
**BUYER:** Sapphire Broadcasting Inc., headed by Thomas Gammon.  
**SELLER:** Western Inspirational Broadcasting Inc., headed by Norman Kaupp.  
**FREQUENCY:** 94.7 MHz  
**POWER:** 86.6 kw at 2,072 feet  
**FORMAT:** Religious  
**BROKER:** Chapman Associates

**New Hampshire**

**WXXX/Newport**  
**PRICE:** \$2 million  
**TERMS:** \$1.35 million cash at closing. Seller receives a five-year-and-ten-days promissory note with no interest for first 18 months.  
**BUYER:** Mountain View Broadcasting Inc., headed by Robert Frisch.  
**SELLER:** RadioActive Group Inc., headed by Bruce Lyons. Lyons also has interest in WSCM & WSHQ/Cobleskill, NY; WSHZ/Rotterdam, NY; WSNQ/Danville-St. Johnsbury, VT; and WHWB/Port Henry, NY.  
**FREQUENCY:** 101.7 MHz  
**POWER:** 3000 watts at 2006 feet  
**FORMAT:** Country  
**BROKER:** Kozacko-Horton Co.

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