

TRANSACTIONS

ML Media Wins \$15.1 Million Orange County Combo

Constant Communications Gets \$10 Million Power Surge

Deal Of The Week:

KORG & KEZY/Anaheim
PRICE: \$15,125,000
TERMS: Cash
BUYER: M.L. Media Partners L.P., headed by Elton Rule and Martin Pompadur. The company's radio division is managed by Win Communications Inc., headed by Walt Tiburski. The company owns **WQAL/Cleveland; WIRE & WXTZ/Indianapolis; KBEZ/Tulsa; WEJZ/Jacksonville; WEBE/Westport, CT; WICC/Bridgeport; WXR/Norfolk-Portsmouth, VA; and WUNO & WFID/San Juan, PR.**
SELLER: Anaheim Broadcasting Corp., headed by Tim Sullivan.
FREQUENCY: 1190 kHz; 95.9 MHz
POWER: 10 kw day/1.3 kw night; 2.4 kw at 328 feet
FORMAT: Talk; CHR
BROKER: Elliot Evers and Randall Jeffery of Media Venture Partners.

COMMENT: These stations were purchased in November 1984 for \$3 million.

Constant Communications Stations

PRICE: \$10 million (approximate)
TERMS: About \$300,000 cash will be paid to the seller. The buyer is assuming about \$9.7 million in outstanding notes; about \$4 million of those notes are due to the buyer, and another \$3 million are due to **Glenfed Financial.**
BUYER: Pacific Telecom Inc., a Vancouver-based company headed by **Charles Robinson.** The company is a long-distance telephone service provided in the Pacific Northwest and California. It is a subsidiary of **Pacifcor,** a publicly-traded electric utility in the Northwest.
SELLER: Constant Communications Co. of Sausalito, CA, headed by President **Fred Constant.**

KIZN-AM & FM/Boise-New Plymouth, ID

FREQUENCY: 730 kHz; 93.1 MHz
POWER: 500 watts day/84 watts night; 50 kw at 2300 feet
FORMAT: News/Talk; Country

KQLO & KWNZ/Reno-Carson City, NV

FREQUENCY: 920 kHz; 97.3 MHz
POWER: 5 kw day/1 kw night; 87 kw at 2126 feet
FORMAT: News/Talk; AC

KDUK & KLCX/Eugene-Florence, OR

FREQUENCY: 1280 kHz; 104.7 MHz
POWER: 5 kw day/1 kw night; 63 kw at 2104 feet
FORMAT: News/Talk; Gold

TRANSACTIONS AT A GLANCE

Deals So Far In 1989:
\$1,465,045,990

Total Stations Traded This Year: 680
This Week's Action: \$63,923,000
Total Stations Traded This Week: 24

Deals Of The Week:

- **KORG & KEZY/Anaheim \$15,125,000**
- **Constant Communications Stations \$10 million (approximate)**
- **KIZN-AM & FM/Boise-New Plymouth, ID**
- **KQLO & KWNZ/Reno-Carson City, NV**
- **KDUK & KLCX/Eugene-Florence, OR**

- **KQLH/San Bernardino \$7.7 million**
- **WLVH/Hartford, CT \$7,618,000**
- **WOWW/Pensacola \$5 million**
- **WAMT/Titusville, FL \$420,000**
- **WWGS & WSGY/Tipton, GA \$3 million**
- **KPWA & KWXX/Hilo, HI \$800,000**
- **KUDA/Pahrump (Las Vegas), NV \$4 million**
- **WHDL & WOLN/Olean, NY \$1 million**
- **WCMB & WIMX/Harrisburg, PA \$4.9 million**
- **WJLT-AM & FM/Crozet, VA \$1.36 million**
- **WQSF/Williamsburg-Richmond, VA \$3 million**

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California

KQLH/San Bernardino

PRICE: \$7.7 million
TERMS: Escrow deposit \$385,000; balance due cash at closing.
BUYER: Keymarket Communications Inc., owned by Kerby Confer. The company also owns **WEZC/Charlotte, WNNK/Harrisburg, WODZ & WRVR/Memphis, KOKE & KKMJ/Austin, and WKRZ/Wilkes-Barre.** The company is in the process of acquiring **WBVR/Bowling Green, KY; WWL & WLMG/New Orleans; WQSF/Williamsburg, VA; and WILK/Scranton, PA.**
SELLER: Major Market Stations Inc., headed by Pat Michaels. Major Market

shareholders include **Worldscope Ministries Inc.** with 30%, religious trustees **Celia Webb** and **Dr. William Roberts**, each of whom owns 22.5%, and **Pat Michaels**, who owns 25%. The company also owns **KWRM/Corona, CA.**

FREQUENCY: 95.1 MHz
POWER: 50 kw at 322 feet
FORMAT: AC
BROKER: Dave Burrill of Americom Radio Brokers.
COMMENT: A CP to boost antenna height to 490 feet is included in this sale. The antenna's height above sea level will lift from 3095 feet to 3417 feet.

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Top 10 Transactions: 2nd Quarter '89 Deals

- \$385,000,000** 10 Legacy/Metropolitan Group stations to Group W Radio
- \$39,000,000** WKKU & WSSH/Boston to Griffin Group
- \$37,000,000** KODA/Houston & KJQY/San Diego to Sillerman Companies
- \$33,000,000** WXTR/Washington to World Eight Broadcasting L.P.
- \$24,000,000** 4 Sterling Communications stations to Capstar Inc.
- \$21,000,000** WAXY/Ft. Lauderdale to Ackerley Communications
- \$18,000,000** KDWB-AM & FM/Minneapolis-St. Paul to Midcontinent Broadcasting Co.
- \$17,000,000** KQUK & KZOK/Seattle to Fisher Broadcasting Inc.
- \$15,000,000** WMCA/New York to Salem Communications
- \$13,100,000** WWL & WLMG/New Orleans to Keymarket Communications

Second quarter radio business scorecards:
 See Pages 12 & 14