

TRANSACTIONS

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California

KKAL/Arroyo Grande & KZOZ/San Luis Obispo

PRICE: \$2 million
TERMS: Cash payment of \$930,000. One-year promissory note for \$1,070,000 at prime rate plus three percent interest.

BUYER: KZOZ Inc., owned by Anthony Brandon and L. Rogers Brandon. They also own KERN & KQXR/Bakersfield, CA; KLLF/Wichita Falls, TX; KGEE/Monahans, TX; KVOQ/Lorenzo, TX; WYDE/Birmingham; WWVG/Rochester, NY; and WMSR/Manchester, TN.

SELLER: David Farmer, court-appointed receiver for Tattersall-Commonwealth Broadcasters Co.

FREQUENCY: 1280 kHz; 93.3 MHz
POWER: 5 kw days/2.5 kw nights; 29.5 kw at 1470 feet

FORMAT: Country; AC

BROKER: W. John Grandy is to receive a \$10,000 commission.

COMMENT: Brandon reached a deal in December 1987 to purchase this combo for \$3,615,000, but the deal was not consummated.

Florida

WWSD & WIQI/Quincy

PRICE: \$1.75 million

TERMS: Asset sale. Escrow deposit \$100,000, with balance due cash at closing.

BUYER: Sterling Communications Inc., owned by Jeannine Custardo and Angela D'Agostino.

SELLER: Capital Broadcasting Inc., owned by W.S. Dodson.

FREQUENCY: 1230 kHz; 101.7 MHz
POWER: 1 kw daytimer; 3 kw at 200 feet

FORMAT: AC

BROKER: Cecil L. Richards & Co.

COMMENT: This combo was sold in June 1986 for \$400,000.

Idaho

KHEZ/Caldwell (Boise)

PRICE: \$700,000

TERMS: Asset sale. Escrow deposit \$50,000, additional \$350,000 cash due at closing. Nine-year promissory note for \$300,000 at nine percent interest.

BUYER: Price Broadcasting Co. II, owned by John Price of Salt Lake City, UT. The company also owns KEMX & KCPX/Salt Lake City; WEZL/Charleston; KGA & KDRK/Spokane; KOOK & KBEE/Modesto, CA; KROW & KNEV/Reno; WOIC & WPRH/Columbia, SC; and KQMS & KSHA/Redding, CA.

SELLER: TVW Communications Inc., owned by Johnny Vaughn and Greg Williamson.

FREQUENCY: 103.3 MHz
POWER: 54 kw at 2525 feet
FORMAT: Beautiful

Iowa

KOSG/Osage

PRICE: \$195,000

TERMS: Asset sale. Station assets valued at \$125,000; additional real estate valued at \$30,000. Noncompete agreement valued at \$40,000.

BUYER: Mega Media Inc., owned by James Hebel of Charles City, IA. The company also owns KCHA-AM & FM/Charles City, IA.

SELLER: Osage Broadcasting Co., owned by Alston Penford.

FREQUENCY: 92.7 MHz

POWER: 3 kw at 150 feet

FORMAT: Country

Maine

Portland Frequency Swap WBLM/Lewiston-Portland & WTHT/Portland

PRICE: \$4.5 million

TERMS: Cash

COMMENT: These stations are swapping frequencies and call signs. Fuller-Jeffrey Broadcasting Companies, owner of WBLM, initiated the transaction in an effort to acquire greater signal strength and coverage for its AOR format. As part of the deal, Fuller-Jeffrey

will search for a buyer for WTHT.
BROKER: Dick Kozacko of Kozacko-Horton.

WBLM/Lewiston-Portland

OWNER: Fuller-Jeffrey Broadcasting Companies Inc., headed by President Robert Fuller and Sr. VP J.J. Jeffrey. They also own WOKQ/Dover-Portsmouth, NH; KJJY-AM & FM/Des Moines; KRCX & KRXQ/Roseville-Sacramento, CA; KHOP/Modesto-Stockton, CA; KLRS-AM & FM/Santa Cruz-Salinas-San Jose, CA; KRLT/South Lake Tahoe, CA; and KFMF/Chico, CA. The company recently announced plans to buy KSRO & KREO/Santa Rosa-Healdsburg, CA.

FREQUENCY: 107.5 MHz

POWER: 35 kw at 630 feet

FORMAT: AOR

WTHT/Portland

OWNER: The J.J. Taylor Companies, headed by John Taylor. The company also owns WIVY/Jacksonville; WEAT-AM & FM/West Palm Beach, FL; and WCOD/Hyannis, MA.

FREQUENCY: 102.9 MHz

POWER: 100 kw at 1460 feet

FORMAT: CHR

COMMENT: Taylor acquired this station in November 1983 for \$2.25 million.

Montana

KQDI-AM & FM/Great Falls

PRICE: \$290,000

BUYER: Q Radio Inc., owned by Lyle Courtange.

SELLER: Lockhart Industries Inc., owned by E.H. Lockhart.

FREQUENCY: 1450 kHz; 106.1 MHz

POWER: 1 kw; 100 kw at 300 feet

FORMAT: Gold; AC

BROKER: William Exline Inc.

COMMENT: The station has a CP to change to 100 kw at 986 feet. Plans were announced in July 1988 to sell the station for \$400,000, but the deal later fell apart.

Nebraska

KICX-AM & FM/McCook

PRICE: \$200,000

TERMS: Cash

BUYER: Ron Crowe & Associates, a proprietorship owned by Ronald Crowe of McCook, NE.

SELLER: Semco Broadcasting Corp., owned by W.O. Corrick.

FREQUENCY: 1360 kHz; 95.9 MHz
POWER: 1 kw daytimer; 1.8 kw at 380 feet

FORMAT: AC

COMMENT: Financing for this transaction is premised on the commitment of Sharon Snyder of Culbertson, NE to participate in the acquisition. Crowe is also acquiring AM station KSWN/McCook, NE (see below), and plans to divest his interest in KICX (AM).

North Carolina

WDRP/Windsor

PRICE: \$202,205 debt release for 66.66%

BUYER: WDRP FM 98.9, a North Carolina general partnership headed by managing general partner David Gill Perry and principally owned by PS&W Enterprises Inc. The company is owned by Windsor, NC investors Jimmy Williford, William Pritchett Jr., and Robert Spivey.

SELLER: David Gill Perry of Williamston, NC.

FREQUENCY: 98.9 MHz

POWER: 3 kw at 350 feet

FORMAT: Country

COMMENT: In September 1988, Perry borrowed \$253,300 from PS&W Enterprises to finance the startup of WDRP. PS&W received an option to acquire 66.66% of the station in exchange for reducing the debt to \$51,095. PS&W has now exercised the option. Perry will be employed as managing general partner at an annual salary of \$15,000 plus 20% of the net profit of the partnership.

Pennsylvania

WBEM/Windber (Johnstown)

PRICE: \$187,000

TERMS: Buyer to assume debts totaling \$132,000; cash payment of \$27,500. One-year promissory note for \$27,500 at ten percent interest.

BUYER: Jotocon Comm Inc., owned by J. Thomas Connors of Duncansville, PA. He is the station's Sales Manager.

SELLER: Greater Johnstown Radio Inc., owned by David Wolf. He also owns WRTA/Altoona, PA.

FREQUENCY: 1350 kHz

POWER: 2.5 kw daytimer

FORMAT: AC/Talk

COMMENT: This station was sold in April 1985 for \$180,000.

KEYZ
Anaheim, CA

KSSN
Little Rock, AR

WYNK
Baton Rouge, LA

WUPE
Pittsfield, MA

WERZ
Portsmouth, NH

WXLC
Waukegan, IL

KCYT
San Antonio, TX

WYYY
Syracuse, NY

WNUA
Chicago, IL

KROY
Sacramento, CA

WDSD
Dover, DE

WKPE
Cape Cod, MA

KKDJ
Fresno, CA

KOWN
San Diego, CA

KRLB
Lubbock, TX

WZZO
Allentown, PA

KMPZ
Memphis, TN

WRKA
Louisville, KY

WNNK
Harrisburg, PA

KDKS
Shreveport, LA

KZSN
Wichita, KS

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