

# CHANGING HANDS

This week's tabulation of station and system sales (\$250,000 and above)

## PROPOSED STATION TRADES

By volume and number of sales

Last Week:

AM's □ \$525,000 □ 3

FM's □ \$5,000 □ 2

AM-FM's □ \$16,112,978 □ 6

TV's □ \$2,300,000 □ 1

Total □ \$18,942,978 □ 12

Year to Date:

AM's □ \$3,775,000 □ 15

FM's □ \$30,323,362 □ 26

AM-FM's □ \$26,385,978 □ 19

TV's □ \$66,085,000 □ 7

Total □ \$126,569,340 □ 67

For 1989 total see Feb. 5, 1990 BROADCASTING.

**KLOE(AM)-KKCI(FM) Goodland, Kan.** □ Sold by Ross Beach to Robert E. Schmidt for \$14,137,978. Price includes \$4,137,978 cash at closing and a \$10 million promissory note. Transfer includes **KCOW(AM)-KAAQ(FM) Alliance** and **KOOQ(AM)-KELN(FM) North Platte**, both Nebraska; **KWBW(AM)-KHUT(FM) Hutchinson**, **KAYS(AM)-KHAZ(FM) Hays**, and **KHOK(FM) Great Bend**, all Kansas, and **KFEQ(AM) St. Joseph, Mo.** Beach is transferring 60% of outstanding stock to KAYS Inc., headed by Schmidt. He owns 49.3% of KAYS, licensee of **KAYS-KHAZ, KHOK, KKCI** and **KVOI(AM)-KATX(FM) Plainview, Tex.** KAYS also owns cable TV systems in Hays, Goodland, Ellis, Wakeeney, Russell and Hoxie, all Kansas. Schmidt also owns 49.3% of **KFEQ Inc.**, licensee of **KFEQ(AM)**; 40% of **KLOE Inc.**, licensee of **KLOE(AM)** and **KCOW(AM)-KAAQ(FM)**; 50% of **Valley Communications Inc.**, licensee of **KOOQ(AM)-KELN(FM)**, and 49.3% voting stock of **Beach Schmidt Inc.** Station licensees are also headed by **Norman W. Jeter** and **Kenneth R. Braun**. **KLOE** has an adult contemporary format on 730 khz with 1 kw day and 50 w night. **KKCI** has a light rock format on 100.7 mhz with 100 kw and antenna 430 feet above average terrain.

**KCIT-TV Amarillo, Tex.** □ Sold by **Ralph C. Wilson Industries to KCIT Acquisition Co.** for \$2.3 million cash at closing. Seller is headed by **Ralph C. Wilson Jr.**, **David N. Olsen**, **Jeffrey C. Littman** and **P. Jane Wright**, and is licensee of **WEVV(TV) Evansville, Ind.**, and is 75% shareholder of **KICU-TV San Jose, Calif.** Buyer is headed

by **F. Lanham Lyne Jr. (50%)**, **Martha Steed Lyne Management Trust (25%)**, **Peter D'Acosta (20%)** and **Charles R. Hart (5%)**. **Lyne, D'Acosta** and **Hart** have interests in **BSP Broadcasting Inc.**, licensee of **KJTL(TV) Wichita Falls, Tex.**, and is licensee or permittee of five translator **LPTV's** in Oklahoma and Texas. **KCIT-TV** is Fox affiliate on ch. 14 with 1,280 kw visual, 10 kw aural and antenna 1,521 feet above average terrain. Broker: **Kalil & Co. Inc.**

**KVOR(AM)-KSPZ(FM) Colorado Springs** □ Sold by **Unistar Holdings Inc.** to **SPZ/VOR Inc.** for \$1.5 million cash in stock purchase agreement; 100% of stock will be transferred; price includes noncompete covenant. Transferor is headed by **Carl T. Robinson** and **William C. Moyes**. Transferee is headed by **Robinson (50%)**, **Moyes (50%)** and **Kenneth Weiland**, and has no other broadcast interests. **KVOR** has newstalk format on 1300 khz with 5 kw day and 1 kw night. **KSPZ** has adult contemporary format on 92.9 mhz with 53 kw and antenna 2,130 feet above average terrain.

**KGRE(AM) Greeley, Co.** □ Sold by **New Directions Media Inc.** to **Keith M. Ashton Sr.** for \$275,000 cash at closing. Seller is headed by **Robert D. Zellmer** and **Marjorie M. Zellmer (80.5%)** and **Paul L. Coates**, and is licensee of **KKGZ(AM) Brush** and **KRDZ(AM)-KATR-FM Wray**, both Colorado. **Robert Zellmer** is general partner of **KKDD FM Broadcasters**, licensee of **KKDD(FM) Brush, Co.** Buyer, **Ashton**, along with his wife **Valerie Ashton** jointly own minority stock interest in assignor and have no other broadcast interests. **KGRE** is fulltimer with country format on 1450 khz with 1 kw.

**KKMX-AM-FM Hayden, Co.** □ Sold by **Radio Colorado to Gardiner Broadcast Partners Ltd.** for \$275,000. Price includes \$190,000 cash at closing, \$10,000 escrow deposit, \$75,000 five-year promissory note at 10% and five-year noncompete covenant. Seller is headed by **Dwight H. Gayer** and has no other broadcast interests. Buyer is headed by **Gardiner Broadcasting Corp.**, general partner (100%); **Clifton H. Gardiner (75%)**; **Rex R. Miller (15%)**, and **Patrick J. O'Keefe (10%)**, and has no other broadcast interests. **KKMX** has CHR format on 1000 khz and 10 kw day. **KKMX-FM** has CHR format on 95.9 mhz with 63.1 w and antenna 602 feet above average terrain.

For other proposed and approved sales see "For the Record," page 47.

## CLOSED!

The sale of **KRGE-AM/KRIX-FM, Brownsville, Texas** from **Daytona Group of Texas, Inc.**, **Norman S. Drubner**, Principal to **Sunbelt Radio Group, Inc.**, **Richard N. Lea**, Principal for \$1,100,000.

**Randall E. Jeffery**  
Broker

Providing the Broadcast Industry with Brokerage Services Based Strictly on Integrity, Discretion and Results

**RANDALL E. JEFFERY**  
407-295-2572

**ELLIOT B. EVERS**  
415-391-4877

**BRIAN E. COBB**  
**CHARLES E. GIDDENS**  
703-827-2727

RADIO and TELEVISION BROKERAGE  
FINANCING • APPRAISALS



**MEDIA VENTURE  
PARTNERS**

WASHINGTON, DC  
ORLANDO  
SAN FRANCISCO