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# CHANGING HANDS

This week's tabulation of station and system sales (\$250,000 and above)

**KDSM-TV Des Moines, Iowa** ■ Sold by Duchossois Communications Co. to Red River Television Partners for \$13.6 million cash at closing. Price includes five year noncompete covenant. **Seller** is headed by Rolland Johnson and has interests in KQPT(FM) Sacramento, Calif., WHFS(FM) Annapolis, Md., and KJYK(AM)-KKLD(FM) Tucson, Ariz. **Buyer** is headed by Barry Baker and Larry D. Marcus, and has interests in KDNL-TV and KSTZ(FM), both St. Louis, and KABB-TV San Antonio, Tex. KDSM is Fox affiliate on ch. 17, with 3020 kw visual, 311 kw aural and antenna 1,516 feet above average terrain.

**KOKH-TV Oklahoma City** ■ Sold by Busse Broadcasting Corp to KOKH Acquisition Corp. for \$7 million cash at closing. **Seller** is headed by Lawrence A. Busse, James C. Ryan and Oscar David, and has interests in WEMU-TV Eau Claire, Wis.; WWMT(TV) Kalamazoo, Mich.; KOLN(TV) Lincoln and KGIN(TV) Grand Island, both Nebraska. **Buyer** is headed by George N. Gillett Jr., David Ramon and Stephen D. Spears. Gillett owns 100% of GNG Corp. and Gillett Holdings Inc. GNG Corp. owns 100% of outstanding class A stock of SCI Television Inc. which owns licensees WAGA-TV Atlanta; WSBK-TV Boston; KNSD(TV) San Diego and TV translator K62AK La Jolla, both California; WJW-TV Cleveland; WJBK-TV Detroit, and WITI-TV Milwaukee. KOKH-TV is independent on ch. 25 with 1,410 kw visual, 141 kw aural and antenna 1,540 feet above average terrain.

**KRLN-AM-FM Canon City, Colo.** ■ Sold by Warner Stations to Lowrey Communications for \$900,000 cash at closing. **Seller** is headed by Norton Warner and has interests in KSTR(AM) Grand Junction and KSTR(FM) Montrose, both Colorado; KAB(AM)-KSAJ(FM) Abilene, Kan., and KLIN(AM)-KEZG(FM) Lincoln, Neb. **Buyer** is

## PROPOSED STATION TRADES

By volume and number of sales

Last Week:

AM's □ \$235,000 □ 2

FM's □ \$137,040 □ 4

AM-FM's □ \$1,535,000 □ 3

TV's □ \$20,600,000 □ 2

Total □ \$22,507,040 □ 11

Year to Date:

AM's □ \$94,828,905 □ 349

FM's □ \$462,567,261 □ 225

AM-FM's □ \$350,525,227 □ 202

TV's □ \$819,676,900 □ 85

Total □ \$1,727,598,293 □ 761

For 1989 total see Feb. 5, 1990 BROADCASTING.

headed by Paul E. Lowery. KRLN(AM) is fulltimer with MOR format on 1400 khz with 1 kw. KRLN-FM has country format on 103.9 mhz with 3 kw and antenna 520 feet below average terrain. *Broker: Jorgenson, Chapin & Co.*

**WCDS(AM)-WOVO(FM) Glasgow, Ky.** ■ Sold by WCDS Broadcasting Inc./WOVO Broadcasting Inc. to Ward Communications Corp. for \$575,000. Price includes \$75,000 cash at closing, \$363,800 assumption of seller's outstanding obligation and \$136,200 10-year promissory note at 10%. **Seller** is headed by John M. Barrick and has no other broadcast interests. **Buyer** is headed by Mark Ward and Dianne Ward, and has no other broadcast interests. WCDS has country format on 1440 khz with 5 kw day. WOVO has top 40 format on 105.5 mhz with 1 kw and antenna 480 feet above average terrain.

## HERITAGE-POP DEAL COMPLETE

**H**eritage Media Corp. of Dallas has completed its acquisition of POP Radio Corp., an in-store radio network, with the purchase of roughly 1.85 million shares of POP for about \$39 million. The merger agreement that was signed last April had the shares selling for \$20.50, but the Aug. 1 closing was "delayed because POP didn't meet the conditions to close; there was a provision in the agreement increasing the price if it didn't close by a particular date," said Jeff Curtiss, Heritage chief financial officer. The remaining shares of POP, now a wholly owned subsidiary of Heritage, sold for \$21.10. Heritage had previously "owned about 78% of [POP] on a primary basis before [the deal] closed, but there were a bunch of warrant holders and stock option people that had to be cashed out," said Curtiss. Heritage, headed by James M. Hoak Jr., owns six AM's, five FM's and seven TV's.