

Storer sells its final AM to Viacom

Storer Broadcasting has sold, subject to FCC approval, its last radio outlet, WLAK(FM) Chicago, to Viacom International for \$8 million. It purchased the station in 1978 for \$4.25 million and has been awaiting the expiration of the three-year period the FCC requires licensees to hold stations before selling them. Storer sold four of its last five radio properties in 1979 after announcing in December 1978 its intention to get out of the radio business. The Ted Hepburn Co. brokered the transaction.

When Storer first declared its intention to get out of radio, it said it would use the capital gains to improve its television operations and invest more heavily in cable. In addition to its seven major-market television stations—WAGA-TV Atlanta; WSBK-TV Boston; WJKW-TV Cleveland; WJBK-TV Detroit; KCST-TV San Diego; WTVG(TV) Toledo, Ohio, and WITI-TV Milwaukee—Storer's cable MSO subsidiary owns systems with approximately 645,700 basic subscribers (481,000 pay) passing approximately 1.3 million homes.

With the completion of the WLAK deal, Storer will have received \$37.8 million for all five radio stations. The others were WGBS(AM)-WLYF(FM) Miami for \$12.5 million; WHN(AM) New York for \$14 million, and WSPD(AM) Toledo, for \$3.3 million.

Viacom, publicly traded and based in New York, owns eight radio properties and two TV's, cable systems, a 50% holding in the pay cable service, Showtime, and a television and theatrical film production business. It acquired all but one of its

broadcasting properties from Sonderling Broadcasting in 1980 for \$28 million. Its cable operations claim a total of 464,014 basic subscribers (207,641 pay) passing approximately 943,500 homes. (BROADCASTING, June 1).

Changing Hands

PROPOSED

KMBC-TV Kansas City, Mo. □ Sold by Metromedia Inc. to The Hearst Corp. for \$79 million. (See story, page 81.)

WLAK(FM) Chicago □ Sold by Storer Broadcasting to Viacom International for \$8 million. (See story, this page.)

KLYQ-AM-FM Hamilton, Mont. □ Sold by Bitter Root Broadcasting Co. to Alexander Communications Inc. for \$750,000. **Seller** is owned by Luin K. Dexter (99%) and Rosalie Smith (1%) who have no other broadcast interests. **Buyer** is owned by Scott P. Alexander, sales manager at KLYQ. KLYQ is on 1240 khz with 1 kw day and 250 w night. KLYQ-FM is on 95.9 mhz with 2 kw and antenna 790 feet below average terrain.

KATB(AM) Agana, Guam □ Sold by Magof Inc. to K-57 Radio for \$558,800. **Seller** is owned by Donald C. Brown and estate of A.T. Bordallo, who have no other broadcast interests. **Buyer** is owned by Rick Wall (85%), Jon A. Anderson

(10%), Andrew M. Gayle (5%). Wall is Honolulu real estate developer. Gayle is Agana attorney. Anderson is former general manager of KUAM-AM-FM-TV Agana. They have no other broadcast interests. KATB is on 570 khz with 5 kw full time.

WANB-AM-FM Waynesburg, Pa. □ Sold by Commonwealth Broadcasters Inc. to Karas Broadcasting Co. for \$544,000. **Seller** is owned by Kenneth R. Strawberry (51%), wife, Wilma H. (39%), Philip M. Baker and Lawrence P. Kessel (5% each). They have no other broadcast interests. **Buyer** is owned by Joseph F. Hennessey, Lynda B. Lovett, Craig and Thomas Siebert, brothers (23.55% each), Richard C. Rowlenon (5.55%) and Stanley J. Karas (.28%). Hennessey, Rowlenon, Thomas Siebert and Lovett are Washington Communications attorneys. Craig Siebert is Annapolis, Md., certified public accountant. Karas is general manager of WEAM(AM) Arlington, Va. Buying group includes same principals who bought, subject to FCC approval, WYVA(FM) Yorktown, Va. (BROADCASTING, April 27, et seq.). WANB is 1 kw daytimer on 1580 khz. WANB-FM is on 103.1 mhz with 3 kw and antenna 623 feet above average terrain.

KXEM(AM) McFarland, Calif. □ Sold by North America Media Co. to Caballero Spanish Radio Inc. for \$460,000. **Seller** is owned Ron T. Smith and wife, Nancy E., who own KXES(AM) Salinas, Calif. **Buyer** is owned by Eduardo Caballero, who owns KNEZ(AM) Lompoc, Calif., and one-third of KBNO(AM) Denver. KXEM is 500 w daytimer on 1590 khz.

WEER-AM-FM Warrenton, Va. □ Sold by Elektra Broadcasting Corp. of Virginia to Northern Virginia Broadcasting for \$400,000. **Seller** is owned by George Gillespie and Daniel J. Kirby who have no other broadcast interests. **Buyer** is owned by Robert L. Purcell and Bruce Houston. Purcell is Washington-based consulting engineer. Houston is Falls Church, Va., media broker. Purcell owns WBZY(AM) Newcastle, Pa., and bought, subject to FCC approval, WDMV(AM) Pocomoke City, Md. (BROADCASTING, July 20). WEER is 1 kw daytimer on 1250 khz. WEER-FM is on 107.7 mhz with 3.8 kw and antenna 800 feet above average terrain. **Broker: Blackburn & Co.**

KIOT(AM) Barstow, Calif. □ Sold by Sunburst Broadcasting Corp. to D.L. Developments Inc. for \$350,000. **Seller** is owned by Ray M. Webb and R. Duane Anderson (50% each). Anderson owns 51% of WDCF(AM) Dade City, Fla. **Buyer** is owned by D.L. Van Voorhis and wife,

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