

approved by the FCC last week (for other commission activities see FOR THE RECORD, page 70).

■ WAPX Montgomery, Ala.: Sold by Ralph M. Allgood and Grover Wise to Leon S. Walton, R. L. Vanderpool Jr. and James R. Plaisance for \$105,000. Mr. Walton owns KJET Beaumont, Tex., and WNOO Chattanooga, Tenn., and has interests in KANB Shreveport and KMLB Monroe, both Louisiana; Mr. Plaisance also has an interest in KMLB.

Storer shares earn \$1.48 for six months

Storer Broadcasting Co. reported earnings after taxes for the six-month period ending June 30 as \$1.48 per share, up from \$0.82 in the same period a year ago. Storer net income after taxes was \$3,618,366 as compared to \$2,032,501 for the same period last year. Profits included a net capital gain of \$912,863 as a result of Storer's sale of WWVA Wheeling, W. Va., to Ira Herbert and associates for \$1.3 million last January.

Storer owns WJBK-AM-TV Detroit, WJW-AM-TV Cleveland, WSPD-AM-TV Toledo, WITI-TV Milwaukee, WAGA-TV Atlanta, WIBG Philadelphia, WGBS Miami, WHN New York, and KGBS Los Angeles, as well as the Miami Beach Sun Publishing Co.

'Journal' buys 'Sentinel'

The *Milwaukee Journal* last week bought the 125-year-old *Milwaukee Sentinel* from Hearst Corp. The *Sentinel*, a morning and Sunday newspaper with a circulation of 192,167 daily and 218,749 Sunday, has been in a dispute with the American Newspaper Guild and has not published since May 27. *Milwaukee Journal* president and publisher Irwin Maier said the *Sentinel* would be continued as a separate newspaper with its own editorial staff but that its operations would be moved into the *Journal* building. The *Journal* owns WTMJ-AM-FM-TV in Milwaukee; Hearst owns WISN-AM-FM-TV there. No price was announced for the acquisition.

PGW Minneapolis branch

Peters, Griffin, Woodward Inc., New York, has opened a branch office in Minneapolis, with John J. Cameron in charge. Mr. Cameron was formerly a film program salesman with MCA and Ziv.

The office is located in the First National Bank Building (Suite 1710). Telephone: 333-2425. PGW in recent weeks has opened an office in Philadelphia and made sales and other staff additions in Chicago and New York,

NBC call changes

NBC last week asked the FCC for authority to change the call letters of the network's owned stations in San Francisco and Los Angeles. The network, which has an am-fm in San Francisco and a tv only in Los Angeles, wants the Los Angeles call letters changed from KRCA to KNBC (TV). The San Francisco stations, now KNBC - AM - FM, would be changed to their original call letters, KPO-AM-FM. The KPO designation will require a waiver of FCC rules, which currently prohibit the assignment of three-letter calls.

If the commission approves the plan, NBC will drop the KRCA calls altogether.

according to H. Preston Peters, president.

CBS Chicago sales office

The opening of a midwestern sales promotion and research department in the Chicago office of CBS Television Stations National Sales Aug. 1 has been announced by William R. Hoh-

mann, director of sales promotion and research. David Mink, a presentation writer in the New York office of CBS Television Stations National Sales, will become midwestern manager of sales promotion and research.

Sandberg/Gates, Hall merge in San Francisco

Jim Gates, formerly of Sandberg/Gates & Co., San Francisco, and Theo. B. Hall, West Coast station representative, jointly announce a merger of their resources in the establishment of Gates/Hall Inc., San Francisco.

The announcement notes the dissolution of Sandberg/Gates and Theo. B. Hall & Co.

Hubbard Broadcasting Co.

Stanley E. Hubbard, president and 62% owner of radio-tv stations in Florida, Minnesota and New Mexico, announced last week that the corporate name of the group's licensees has been changed to Hubbard Broadcasting Inc. The stations, formerly licensed to KSTP Inc., include KSTP-AM-TV Minneapolis-St. Paul, KOB-AM-TV Albuquerque and WGTO Cypress Gardens, Fla. No change in ownership is involved.

"I believe you would be making a mistake going into broadcasting ownership."

(... this is an actual sentence from a letter written by one of our associates to a man with \$50,000.00 to place as a down payment on a radio station.)

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